

General Announcement

Reference No **CU-081203-43178**

Submitting Merchant Bank : ASEAMBANKERS MALAYSIA BERHAD
Company Name : **KNM GROUP BERHAD**
Stock Name : KNM
Date Announced : 03/12/2008

Type : Announcement
Subject : KNM Group Berhad (“KNM” or “Company”)
- Proposed issuance of up to United States of America Dollar (“USD”) 350 million (or its Euro Dollar or Ringgit Malaysia (“RM”) equivalent) bonds, exchangeable into new KNM shares (“Exchangeable Bonds”) (“Proposed Exchangeable Bonds Issue”)

Contents :
We refer to our announcement dated 2 June 2008 where it was announced that the Securities Commission (“SC”) had vide its letter dated 30 May 2008 approved the Proposed Exchangeable Bonds Issue by KNM Capital Sdn Bhd (“KNM Cap”), a wholly-owned subsidiary of KNM.

On behalf of the Board of Directors of KNM, Aseambankers Malaysia Berhad (“Aseambankers”) is pleased to announce that the SC had vide its letter dated 1 December 2008, approved an extension of time of twelve (12) months until 29 November 2009 for the implementation of the Proposed Exchangeable Bonds Issue by KNM Cap.

This announcement is dated 3 December 2008.