

General Announcement

Reference No **MI-090812-61995**

Submitting Merchant : MAYBANK INVESTMENT BANK BERHAD
Bank
Company Name : **KNM GROUP BERHAD**
Stock Name : KNM
Date Announced : 12/08/2009

Type : Announcement
Subject : KNM GROUP BERHAD ("KNM" OR "COMPANY")

Proposed issuance of up to United States of America dollar ("USD") 350 million (or its Euro dollar equivalent or Ringgit Malaysia ("RM") equivalent) bonds, exchangeable into new KNM Shares ("Proposed Exchangeable Bond Issue")

Contents : Reference is made to the announcement dated 11 April 2008 whereby amongst the other conditions imposed by the Securities Commission ("SC") vide its letter dated 10 April 2008, KNM is to increase its Bumiputera equity by 0.57% (or 8,692,312 new KNM shares) of its enlarged issued and paid-up share capital within two (2) years after the date of implementation of the Proposed Exchangeable Bond Issue.

Maybank Investment Bank Berhad (formerly known as Aseambankers Malaysia Berhad) on behalf of the Board of Directors of the Company wishes to announce that the SC, had vide its letter dated 6 August 2009 (which was received on 11 August 2009), stated that the Bumiputera equity condition imposed on the Company in relation to the Proposed Exchangeable Bond Issue is no longer applicable in line with the Government's announcement on the deregulation of the Foreign Investment Committee Guidelines on 30 June 2009.

All other conditions imposed in the aforementioned letter dated 10 April 2008 remains intact.

This announcement is dated 12 August 2009.

Announcement Details :