

## **General Announcement**

Reference No **KG-090317-1CAD8**

Company Name : **KNM GROUP BERHAD**  
Stock Name : **KNM**  
Date Announced : **17/03/2009**

Type : **Announcement**  
Subject : **Clarification to the articles dated 17 March 2009 appearing in :-**  
a. **The Edge Financial Daily and entitled “KNM’s Lee will consider leading buyout if banks can raise funds”**  
b. **The Star and entitled “MBO of KNM hinges on funds”**  
c. **The News Straits Times and entitled “KNM’s Lee may lead buyout if banks can provide funding”**  
**(collectively referred to as “the Articles”)**

Contents : **In respect of the Articles, which were written based on Bloomberg’s report/article appearing on 16 March 2009 and entitled “KNM’s Lee Will Consider Leading Buyout If Banks Can Raise Funds”, the Company wishes to clarify as follows:-**

**When asked by Mr Angus Whitley of Bloomberg as to whether Mr Lee Swee Eng believes that the shares of KNM are undervalued and whether, as a result, Mr Lee would consider a Management Buy Out of the Company, Mr Lee responded in the affirmative but clearly went on to add that funding for such an exercise would be challenging in this environment and that there is currently no offer from any party to provide funding for such a transaction.**

**This announcement is dated 17 March 2009.**