

General Announcement

Reference No **KG-100322-64334**

Company Name : **KNM GROUP BERHAD**
Stock Name : **KNM**
Date Announced : **22/03/2010**

Type : **Announcement**
Subject : **Proposed Acquisition of the Entire Business and Undertakings of the Company**

Contents : We refer to the Company's announcement dated 4 February 2010 regarding the proposed acquisition of the entire business and undertakings of KNM Group Berhad ("KNM") by BlueFire Capital Group Ltd ("Bidco"), an entity controlled by Ir Lee Swee Eng, the Group Managing Director and a major shareholder of KNM, subject to satisfactory completion of due diligence and other conditions. The exclusivity period granted by KNM to Bidco to undertake due diligence and satisfy the other conditions of the proposal has expired today.

The Board of Directors of KNM has not extended Bidco's exclusivity period. However, Bidco is still in continued discussions with the Company and the parties have agreed to endeavor to conclude discussions by 16 April 2010. An announcement will be made on the outcome of such discussions when they are concluded.

This announcement is dated 22 March 2010.

Announcement Details :