

General Announcement

Reference No **KG-110303-66833**

Company Name : **KNM GROUP BERHAD**
Stock Name : **KNM**
Date Announced : **03/03/2011**

Type : **Announcement**
Subject : **OTHERS**
Description : **PRESS RELEASE : KNM SECURED RM693M NEW ORDERS YTD
2011**
Attachments : [📎 KNM Press Release \(3 March 2011\).pdf](#)

Announcement Details/Table Section :

The Company is pleased to attach herewith its press release in respect of the above, for the information of Bursa Malaysia Securities Berhad.

This announcement is dated 3 March 2011.

Contact

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KNM secured RM693m new orders YTD 2011

Selangor, 3 March 2011: KNM Group has YTD 2011, secured new orders amounting to RM693m. This is in line with the general improved sentiment in the oil and gas sector globally. The current order book of KNM stood at RM6.4 billion and its backlog at RM5.4 billion. This is at the all time high of the KNM Group since its inception. Its tender book currently is at RM17 billion which has significantly improved compared with the trough of the sub-prime crisis which was at RM10 billion.

Ir Lee Swee Eng, Executive Chairman and CEO of KNM said, "The Group has a strong order book to keep us busy for 2011 and 2012. The current strong order win is a testimony of a rebound of order intake and our strong technology product line which still command clients' choice of suppliers worldwide. The demand is expected to remain strong for process equipments amid new projects are coming on stream in Malaysia and overseas. We also see more oil and gas companies have budgeted new capital expenditure for future expansion. This trend certainly will continue to replenish our order book in a healthy manner. The crisis in the Middle East and North Africa ("MENA") region has not affected us as our operational presences are in Kingdom of Saudi Arabia and United Arab Emirates and our plants and engineering offices are located in 15 countries worldwide. "

About KNM Group Berhad

KNM is a leading worldwide process equipment manufacturer for the oil, gas, petrochemicals, minerals processing and energy industries. The Group is listed on the Main Board of Bursa Malaysia Securities Berhad and has manufacturing facilities in Malaysia, Australia, Italy, China, the United Arab Emirates, Indonesia, Canada, Brazil, Kingdom of Saudi Arabia and Germany and a process engineering & licensing subsidiary in Kansas City, U.S.A. for sulfur removal and recovery system and offers a full range of process technology for phase separation, natural gas dehydration and sweetening and NGL extraction through its joint venture company with Prosernat SA of France (a subsidiary of IFP), KPN Gas Technology Sdn Bhd.