

General Announcement

Reference No **KG-111027-57252**

Company Name : **KNM GROUP BERHAD**
Stock Name : **KNM**
Date Announced : **28/10/2011**

Type : **Announcement**
Subject : **OTHERS**
Description : **HEADS OF AGREEMENTS WITH ZECON BERHAD AND GULF
ASIAN PETROLEUM SDN BHD**

Announcement Details/Table Section :

Further to the Company's announcement on 26 July 2011, the Company wishes to inform that the Parties to the Heads of Agreements have yet to achieve financial close for the Refinery/Polypropylene Project and the Storage Project.

However, the Parties continue to pursue to finalise the EPC Contract, Consortium Agreement, Shareholders Agreement and financing for the projects and due announcement will be made by the Company once the respective financial close has been reached and the EPC Contract, the final definitive Consortium Agreement and the Shareholders Agreement have been duly executed.

This announcement is dated 28 October 2011.