

OTHERS INCORPORATION OF KMK GREEN VENTURES SDN BHD

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	INCORPORATION OF KMK GREEN VENTURES SDN BHD

1. INTRODUCTION

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of KNM Group Berhad (“KNM” or “the Company”) wishes to announce that its wholly-owned subsidiary, KMK Power Sdn Bhd, had on 9 May 2019 incorporated a new wholly-owned subsidiary, KMK Green Ventures Sdn Bhd. (“KMKGV”) (“the Incorporation”).

The Notice of Registration was issued by Companies Commission of Malaysia on 9 May 2019 and received by the Company late evening of yesterday.

2. INFORMATION ON KMKGV

KMKGV was incorporated as a private company limited by shares under the Companies Act 2016 and has a paid-up share capital of RM100.00. It will be principally involved in the sectors of renewable energy, waste to energy, waste treatment and management system, solar energy, biogas system, bio-refinery and any other related business activities.

3. FINANCIAL EFFECTS

The Incorporation will not have any material effect on KNM’s earnings and net assets for the financial year ending 31 December 2019.

4. RATIONALE

The Incorporation is in line with the long term strategic plans of the Group.

5. INTEREST OF DIRECTORS AND/OR SUBSTANTIAL SHAREHOLDERS AND/OR PERSON CONNECTED TO THEM

None of the Directors and/or substantial shareholders or the Company, and/or persons connected to such Directors and/or substantial shareholders has any interest, direct or indirect, in the Incorporation.

6. DIRECTORS' STATEMENT

The Board of Directors of the Company is of the opinion that the Incorporation of a new wholly-owned subsidiary is in the best interest of the Group.

7. APPROVAL REQUIRED

The Incorporation is not subject to the approval of any relevant authorities and/or the shareholders of KNM.

This announcement is dated 10 May 2019.