

OTHERS Maturity of the bonds in Thailand (the "Thai Bonds") guaranteed by Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank ("CGIF")

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	Maturity of the bonds in Thailand (the "Thai Bonds") guaranteed by Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank ("CGIF")

Reference is made to the previous four announcements dated 18 November 2021, 22 November 2021 and 6 December 2021 in which it was announced that the occurrence of non-payment event in relation to the payment of the principal sum and coupon on the bonds issued by KNM Group Berhad ("KNM") in Thailand amounting to THB 2,780 million (equivalent to approximately RM 352.57 million) (the "Thai Bonds") and announcement dated 6 December 2021 in which it was announced that an event of default in relation to the payment of principal sum has occurred.

The Board of Directors of KNM wishes to announce that an event of default in relation to coupon payment has occurred on 10 December 2021.

The Thai Bonds are guaranteed by Credit Guarantee and Investment Facility, a trust fund managed by the Asian Development Bank (the "Guarantor" or "CGIF").

Notwithstanding of the above default, pursuant to the **PN17 Relief Measures** granted by Bursa Malaysia as announced on 6 December 2021, the Board would like to reiterate that **KNM will NOT be classified as PN17 affected listed issuer**.

Please refer enclosure for details.

Please refer attachment below.

Attachments

[KNMG-Announcement-Default in Payment-coupon.pdf](#)
238.9 kB

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	10 Dec 2021
Category	General Announcement for PLC
Reference Number	GA1-10122021-00058