

# OTHERS Striking-Off of Petrosab Petroleum Sdn Bhd & KNM Ogpet (Sabah) Sdn Bhd

## KNM GROUP BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	Striking-Off of Petrosab Petroleum Sdn Bhd & KNM Ogpet (Sabah) Sdn Bhd

## INTRODUCTION

The Company wishes to announce that it had on 20 May 2022 received confirmation that Petrosab Petroleum Sdn Bhd ("**PPSB**") and KNM Ogpet (Sabah) Sdn Bhd ("**KOSSB**"), two (2) subsidiaries of the Company had been officially struck-off from the register of companies upon publication in the Gazette by the Registrar of Companies ("**Registrar**") on 20 April 2022, following applications made by PPSB and KOSSB to the Registrar for the striking-off pursuant to Section 550 of the Companies Act 2016 ("**Striking-Offs**").

## INFORMATION ON PPSB & KOSSB

PPSB was incorporated on 20 October 2010 as a private limited company under the laws of Malaysia. Its current issued share capital is RM6,088,884.00 divided into 6,088,884 ordinary shares and it has not carried out business since 27 December 2021 and has no intention to carry out business in future.

KOSSB was incorporated on 23 March 2011 as a private limited company under the laws of Malaysia. Its current issued share capital is RM1,000.00 divided into 1,000 ordinary shares and it has not carried out business since 4 October 2021 and has no intention to carry out business in future.

## RATIONALE

The Striking-Offs of PPSB and KOSSB are part of the Company's exercise to streamline KNM Group's corporate structure and for administrative efficiency by dissolving the subsidiaries which are dormant.

## FINANCIAL EFFECTS

The Striking-Offs will not have any material effect on the share capital and substantial shareholders' shareholding of the Company, and the earnings and net assets per share of the Company for the financial year ending 31 December 2022.

## DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTEREST

None of the Directors and/or major shareholders of KNM and/or person connected with them has any interest, direct or indirect, in the Striking-Offs.

## APPROVAL REQUIRED

The Striking-Offs are not subject to the approval of the shareholders of KNM.

This announcement is dated 20 May 2022.

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### Announcement Info

<b>Company Name</b>	KNM GROUP BERHAD
<b>Stock Name</b>	KNM
<b>Date Announced</b>	20 May 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-05112021-00046