TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS KNM GROUP BERHAD ("KNM" OR THE "COMPANY") PROPOSED DISPOSAL

KNM GROUP BERHAD

Type Announcement

Subject TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

NON RELATED PARTY TRANSACTIONS

Description KNM GROUP BERHAD ("KNM" OR THE "COMPANY")

PROPOSED DISPOSAL

On behalf of the Board of Directors of KNM ("Board"), UOB Kay Hian Securities (M) Sdn Bhd ("UOBKH") wishes to announce that Deutsche KNM GmbH ("DKNM"), a wholly-owned indirect subsidiary of the Company, had on 23 May 2022 entered into a conditional sale, purchase and transfer agreement ("SPA") with GPR Siebzigste Verwaltungsgesellschaft mbH ("GSV" or the "Purchaser") for the proposed disposal of 15 shares in Borsig GmbH ("Borsig"), representing 100% equity interest in Borsig, by DKNM to the Purchaser for a disposal consideration of EUR220,800,000 to be satisfied in the manner as set out in the SPA ("Proposed Disposal").

Further details of the Proposed Disposal are set out in the attachment enclosed.

This announcement is dated 24 May 2022.

Please refer attachment below.

Attachments

KNM - Announcement (Final).pdf

410.4 kB

Announcement Info	
Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	24 May 2022
Category	General Announcement for PLC
Reference Number	GA1-23052022-00070