

OTHERS [Monthly Status Update] Default in Payment by KNM Group Berhad pursuant to Paragraph 9.19A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	[Monthly Status Update] Default in Payment by KNM Group Berhad pursuant to Paragraph 9.19A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Unless otherwise defined herein, all terms and acronyms used herein shall be the same as those defined in the Company's previous announcements dated 18 November 2021 onwards in relation to default in payment of Thai Bonds and the loan facilities granted by TransAsia Private Capital Limited and Danos Limited ("TA/Danos") and the loan facilities granted by Bank of China (Malaysia) Berhad ("BOC").

Reference is made to the previous announcements dated 18 November 2021, 22 November 2021, 6 December 2021, 10 December 2021, 16 December 2021, 21 December 2021, 29 December 2021, 31 January 2022, 1 March 2022, 1 April 2022, 29 April 2022, 1 June 2022, 1 July 2022, 1 August 2022, 1 September 2022, 30 September 2022, 1 November 2022, 1 December 2022, 27 December 2022, 3 January 2023, 1 February 2023, 1 March 2023, 3 April 2023, 2 May 2023, 1 June 2023, 3 July 2023, 1 August 2023, 1 September 2023 and 25 September 2023.

The Board of Directors of KNM Group Berhad (the "Company" or "KNMG") wishes to announce that CGIF, TA/Danos and majority of the lenders (including BOC) are still working in close cooperation with the Board of Directors and KNMG GCEO, Mr Ravi Balasingham towards achieving a mutually acceptable resolution of the settlement of the monies due to the respective lenders from the monetization of non-core assets and IPO/Sale of Borsig GmbH, as previously announced.

The Company's stated plan to monetize the assets will be accelerated under a disposal process based on non-exclusive deal structure, which will also naturally lead to higher cash values on disposal.

KNM has issued an Explanatory Statement ("ES") dated 26 September 2023 to the Scheme Creditors of KNMG and KNM Process Systems Sdn Bhd ("KNMPS") pursuant to Section 369 of the Companies Act 2016 in relation to the Proposed Debt Restructuring of KNMG and KNMPS involving the following:

- (i) Proposed Debt Settlement (as defined in the ES); and
- (ii) Proposed Waiver (as defined in the ES)

(collectively, (i) and (ii) the "Proposed Debt Restructuring")

and Notice of Court Convened Meetings of Scheme Creditors to be held on 12 October 2023, which was announced on 25 September 2023.

The Company will make the necessary announcement to Bursa Malaysia Securities Berhad as and when there is any material development in relation thereto.

This announcement is dated 2 October 2023.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	02 Oct 2023
Category	General Announcement for PLC
Reference Number	GA1-02102023-00102