

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS KNM GROUP BERHAD ("KNM" OR THE COMPANY) PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN FBM HUDSON ITALIANA S.p.A BY KNM EUROPA B.V., A SUB-SUBSIDIARY OF KNM ("PROPOSED DISPOSAL")

KNM GROUP BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	KNM GROUP BERHAD ("KNM" OR THE COMPANY) PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN FBM HUDSON ITALIANA S.p.A BY KNM EUROPA B.V., A SUB-SUBSIDIARY OF KNM ("PROPOSED DISPOSAL")

Reference is made to the Company's announcement dated 26 May 2023 in relation to the Proposed Disposal.

The Board of Directors of the Company wishes to announce that the sub-subsubsidiary of the Company, KNM Europa B.V. had on 7 September 2023 entered into a conditional Share Purchase Agreement with Petro MAT FZCO, a company incorporated under the laws of the United Arab Emirates ("Petro MAT" or the "Purchaser") to dispose its 100% equity interest in FBM Hudson Italiana S.p.A., a company incorporated under the laws of Italy, comprising 746,501 ordinary shares for an aggregate cash consideration of EUR 22,000,000.00 ("Proposed Disposal").

Petro MAT was appointed by British Midland FZE to replace it as the Purchaser in this transaction.

Please refer to the attachment for further details on the Proposed Disposal.

This announcement is dated 8 September 2023.

Please refer attachment below.

Attachments

[KNM Announcement - Proposed Disposal.pdf](#)
111.1 kB

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	08 Sep 2023
Category	General Announcement for PLC
Reference Number	GA1-08092023-00074