

# OTHERS KNM GROUP BERHAD ("KNM" OR "THE COMPANY") APPOINTMENT OF HO SOO WOON AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

## KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	KNM GROUP BERHAD ("KNM" OR "THE COMPANY")  APPOINTMENT OF HO SOO WOON AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

We refer to the Company's announcement dated 3 November 2023 in relation to the appointment of Mr Ho Soo Woon to the Board of Directors of KNM. The Company wishes to furnish further clarification in relation to the said appointment.

The Board had on 2 November 2023 via its Special Board of Directors' meeting, discussed and considered to re-appoint Mr Ho Soo Woon as he is still the Court Appointed Director and as such will continue in that capacity. Mr Ho Soo Woon has also been involved in various aspects of the KNM Group's corporate monetisation activities as the Senior Non-Executive Director and is therefore integral to the Borsig GmbH IPO process and other asset monetisation corporate exercises undertaken by the Group.

The letter to the schemed creditors dated 11 October 2023 in relation to the draft terms of the Proposed Scheme of Arrangement for the next court convened meeting of the Company, which among others, has stated that:

*B. In the event that there is a change of board of directors or management of KNMG or KNMPS, which does not include by reason of natural death, any Scheme Creditor may issue a notice to KNMG and KNMPS to terminate the Proposed Scheme of Arrangement with immediate effect.*

*C. Upon the termination of the Proposed Scheme of Arrangement in accordance with paragraphs A and B above, each Scheme Creditor shall be released and discharged from all obligations or restrictions under the Proposed Scheme of Arrangement, including any restriction on each Scheme Creditor's ability to commence and/or continue legal proceedings against KNMG and/or KNMPS and the Proposed Waiver, and each Scheme Creditor's original claims against KNMG and/or KNMPS shall be reinstated in full.*

Pursuant to the Order of the High Court of Malaya dated 15 December 2022, the High Court of Malaya has directed Mr Ho Soo Woon, or failing him, his nominee, to act as the Chairman of the court convened meetings.

The re-appointment of Mr Ho Soo Woon as the Director of the Company would therefore be beneficial to KNM.

This announcement is dated 21 November 2023.

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### Announcement Info

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<b>Company Name</b>	KNM GROUP BERHAD
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<b>Stock Name</b>	KNM
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<b>Date Announced</b>	21 Nov 2023
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<b>Category</b>	General Announcement for PLC
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<b>Reference Number</b>	GA1-21112023-00082
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