

MATERIAL LITIGATION KNM GROUP BERHAD ("KNM" OR "THE COMPANY") HIGH COURT OF MALAYA AT KUANTAN ORIGINATING SUMMONS NO. CA-24MFC-35-03/2025 MBSB BANK BERHAD (PLAINTIFF) VS PERWIRA AWAN SDN BHD (DEFENDANT)

KNM GROUP BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	KNM GROUP BERHAD ("KNM" OR "THE COMPANY") HIGH COURT OF MALAYA AT KUANTAN ORIGINATING SUMMONS NO. CA-24MFC-35-03/2025 MBSB BANK BERHAD (PLAINTIFF) VS PERWIRA AWAN SDN BHD (DEFENDANT)

Reference is made to the announcement on 25 March 2025.

1. On 21 March 2025, Perwira Awan Sdn Bhd ("Perwira Awan"), a wholly-owned subsidiary of the Company (held through KNM Process Systems Sdn Bhd ("KNMPS")) was served with an Originating Summons No. CA-24MFC-35-03/2025 dated 11 March 2025 (the "OS") filed by MBSB Bank Berhad ("MBSB") against Perwira Awan.

2. Perwira Awan, as the registered owner of the land held under H.S(D) 17934 PT 7552 Mukim Sungai Karang, Daerah Kuantan, Negeri Pahang (the "Land"), charged the Land to MBSB *vide* two (2) Charges dated 14 September 2015 and 13 May 2020 and registered respectively as Presentation Nos. 9878/2015 and 2893/2020 (the "Charges") at the Registry of Titles of Pahang as security for the Islamic Term Financing-i of RM123 million granted by MBSB to KNMPS ("Financing-i").

3. By the OS, MBSB is seeking, *inter alia*, for an order for sale (by public auction) of the Land based on the alleged failure of KNMPS to settle the amount of RM116,132,228.16 owing to MBSB (as at 31 January 2025) under the Financing-i.

4. Under the OS, the date set for the hearing of the OS is 15 April 2025.

5. The Company wishes to announce that, after negotiations with MBSB, MBSB has now withdrawn the OS against Perwira Awan with liberty to file afresh *vide* a Notice of Discontinuation dated 4 April 2025 filed by MBSB's solicitors.

This announcement is dated 8 April 2025.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	08 Apr 2025
Category	General Announcement for PLC
Reference Number	GA1-08042025-00021