

MATERIAL LITIGATION KNM GROUP BERHAD ("KNM" OR "THE COMPANY") HIGH COURT OF MALAYA AT SHAH ALAM CIVIL SUIT NO.: BA-22M-223-09/2023 MBSB BANK BERHAD (PLAINTIFF) VS KNM PROCESS SYSTEMS SDN BHD AND THE COMPANY (DEFENDANTS)

KNM GROUP BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	KNM GROUP BERHAD ("KNM" OR "THE COMPANY") HIGH COURT OF MALAYA AT SHAH ALAM CIVIL SUIT NO.: BA-22M-223-09/2023 MBSB BANK BERHAD (PLAINTIFF) VS KNM PROCESS SYSTEMS SDN BHD AND THE COMPANY (DEFENDANTS)

Reference is made to the Civil Suit No. BA-22M-223-09/2023 commenced by MBSB Bank Berhad (“**MBSB**”) against KNM Process Systems Sdn Bhd (“**KNMPS**”) and the Company at the Shah Alam High Court, wherein MBSB is claiming RM118,676,780.23 and USD2,487,200.00 and interest from KNMPS as the borrower and the Company as the guarantor. The action is stayed because of the Restraining Order granted by the High Court of Kuala Lumpur. The trial is yet to be commenced.

Reference is made to the Company's announcement dated 8 April 2025.

The Company wishes to announce that MBSB has now discontinued this suit, with liberty to file afresh and without order as to costs. The pertinent Notice of Discontinuation was filed by MBSB’s solicitors on or around 8 April 2025 and has recently been processed or sealed by the Court.

This announcement is dated 17 April 2025.

Announcement Info	
Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	17 Apr 2025
Category	General Announcement for PLC
Reference Number	GA1-17042025-00058