MATERIAL LITIGATION KNM GROUP BERHAD ("KNM" OR THE "COMPANY") SETTLEMENT AGREEMENT BETWEEN KNM PROCESS SYSTEMS SDN BHD AND KANADEVIA CORPORATION AND ALAM HZEM SDN BHD

KNM GROUP BERHAD

Type Announcement

Subject MATERIAL LITIGATION

Description KNM GROUP BERHAD ("KNM" OR THE "COMPANY")

SETTLEMENT AGREEMENT BETWEEN KNM PROCESS

SYSTEMS SDN BHD AND KANADEVIA CORPORATION AND ALAM

HZEM SDN BHD

The Company is pleased to announce that its wholly-owned subsidiary, KNM Process Systems Sdn Bhd have reached a full and final settlement with Kanadevia Corporation and Alam Hzem Sdn Bhd, a subsidiary of Kanadevia Corporation, regarding all existing and potential disputes in respect of the Engineering, Procurement, Construction, and Commissioning (EPCC) Works for the Solid Waste Modular Advanced Recovery and Treatment Systems Waste Management Solutions (SMART WTE Systems) project at Ladang Tanah Merah, Negeri Sembilan, Malaysia ("the Project").

Each Party has agreed to release the other Party, including each Party's subsidiaries and related companies, from all actions, causes of actions, debts, agreements, obligations and liabilities, whether in law or equity, known or unknown, which the Parties ever had, now has, or potentially can, shall or may have, arising out of or in relation to the performance of the Project.

This announcement is dated 25 July 2025.

Announcement Info	
Company Name	KNM GROUP BERHAD
Stock Name	KNM
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