

# WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED SCHEME OF ARRANGEMENT AND RESTRAINING ORDER FROM HIGH COURT OF KUALA LUMPUR

## KNM GROUP BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
<b>Description</b>	KNM GROUP BERHAD ("KNM" OR "THE COMPANY")  PROPOSED SCHEME OF ARRANGEMENT AND RESTRAINING ORDER FROM HIGH COURT OF KUALA LUMPUR

Reference is made to the announcements on 26 April 2024, 25 June 2024, 21 January 2025, 24 January 2025, 03 March 2025, 12 March 2025 and 17 March 2025 made by the Company in respect of the application to the Kuala Lumpur High Court under Sections 366 and 368 of the Companies Act 2016 ("CA 2016") to sanction a new Proposed Scheme of Arrangement with its creditors and for a Restraining Order pursuant to Section 368(1) of the CA 2016, filed by the Company and KNM Process Systems Sdn Bhd (collectively referred to as the "Applicants").

An automatic moratorium under Section 368(1A) of the Companies (Amendment) Act 2024 was granted to the Applicants from the date of filing of the application on 26 April 2024 for a maximum of two months or until the High Court decides on the application, whichever is earlier. On 25 June 2024, the Company was granted an ad interim Restraining Order by the Kuala Lumpur High Court pending disposal of the Applicants' application to the High Court for a 3 month Restraining Order ("RO") and a Court Convened Creditors Meeting Order ("CO"). The Court fixed the hearing of the RO and CO for 21 January 2025. The hearing of the RO and CO took place at the Kuala Lumpur High Court on 21 January 2025, 23 January 2025 and 24 January 2025.

The Court delivered its decision on 12 March 2025 regarding the Applicant's application for the CO and RO. The Court granted the CO to summon, convene and hold meetings with the respective creditors of the Applicants, for the purpose of considering the scheme of arrangement as the Court found that the proposed Scheme of Arrangement has evolved positively, providing a real prospect for the Applicants to continue their business. However, the RO was not granted.

On 14 March 2025, the Applicants filed a Notice of Application for an Extension of the Restraining Order under Section 368 (2) Companies Act 2016 and/or under the Court's inherent powers pending the Court Convened Creditors Meeting ("Extension RO application").

On 26 March 2025, the Applicants successfully withdrew its Extension RO application with no order as to costs. The Applicants, through its solicitors, have made an application for an Erinford Order to be granted to the Applicants to restrain all proceedings and/or enforcements by the Respondents and all creditors pending the disposal of the Applicants' appeal to the Court of Appeal. The High Court has fixed its decision for the Erinford Order on 27 March 2025.

This announcement is dated 26 March 2025.

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### Announcement Info

<b>Company Name</b>	KNM GROUP BERHAD
<b>Stock Name</b>	KNM
<b>Date Announced</b>	26 Mar 2025
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-26032025-00052