TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS KNM GROUP BERHAD ("KNM" OR THE "COMPANY") PROPOSED DISPOSAL

KNM GROUP BERHAD

Type Announcement

Subject TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

NON RELATED PARTY TRANSACTIONS

Description KNM GROUP BERHAD ("KNM" OR THE "COMPANY")

PROPOSED DISPOSAL

On behalf of the Board of Directors of KNM ("Board"), UOB Kay Hian Securities (M) Sdn Bhd ("UOBKH") wishes to announce that KNM Process Systems Sdn Bhd ("KNMPS"), a wholly-owned subsidiary of the Company, had on 26 February 2025 entered into a conditional sale, purchase and transfer agreement ("SPA") with NGK Insulators, Ltd ("NGK" or the "Purchaser") for the proposed disposal of 1 share in Deutsche KNM GmbH ("DKNM"), representing 100% equity interest in DKNM for a disposal consideration of EUR270.00 million ("Disposal Consideration") to be satisfied in the manner as set out in the announcement ("Proposed Disposal").

Further details of the Proposed Disposal are set out in the attachment enclosed.

This announcement is dated 27 February 2025.

Please refer attachment below.

Attachments

KNM - Announcement (Proposed Disposal).pdf

368.8 kB

Announcement Info	
Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	27 Feb 2025
Category	General Announcement for PLC
Reference Number	GA1-27022025-00047