

KNM unit in JV pact with Prosernat

PETALING JAYA: KNM Group Bhd subsidiary KNM Process Systems Sdn Bhd and Paris-based Prosernat are forming a joint-venture company to provide process technologies, engineering, procurement, construction, commissioning, start-up, operation and maintenance for field gas separation and gas treatment facilities.

KNM told Bursa Malaysia yesterday that the locally incorporated 50:50 venture had a proposed issued and paid-up capital of 200,000 euros.

The company would provide facilities such as desalting, gas dehydration, gas sweetening, NGL recovery, sulphur recovery and modular units in Malaysia, Indonesia, Thailand, Vietnam, Singapore, Philippines, Myanmar, Laos, Cambodia and Brunei on an exclusive basis, it said.