KNM secures RM288.8m orders

KUALA LUMPUR: KNM Group Bhd companies have secured new orders totalling about RM288.8 million.

In a filing with Bursa Securities yesterday, KNM said its wholly-owned subsidiaries, KNM Process Systems Sdn Bhd (KNMPS), FBM Hudson Italiana SpA (FBM) and BORSIG Process Heat Exchanger GmbH (BORSIG PHE) had collectively secured substantial new orders from international clients for overseas projects.

The orders are expected to contribute positively to KNM Group's earnings for the financial years ending Dec 31, 2010, 2011 and 2012, said the oil and gas services group. The new orders from five clients were secured over a period of about two weeks from June 24 to yesterday.