KNM clinches RM268.4mil Cypark contract

The Star, Tuesday, 27 October 2015 | MYT 11:49 PM

KUALA LUMPUR: KNM Group Bhd's wholly-owned subsidiary, KNM Process Systems Sdn Bhd, has signed an agreement with Cypark Sdn Bhd worth RM268.38mil to undertake engineering, procurement, construction and commissioning (EPCC) works.

The deal was inked via SHK Consortium, the consortium formed between KNM Process Systems and Japan's Hitachi Zosen Corp.

In a filing with Bursa Malaysia, KNM Group said the EPCC contract was related to the solid waste modular advanced recovery and treatment systems waste management solutions at Ladang Tanah Merah, Negri Sembilan.

"The total EPCC contract price comprises offshore portion for the EPCC works valued at RM135.38mil and onshore portion worth RM133mil," it said. - Bernama