

KNM-Ho Hup JV bags RM57.7m Rapid job

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PETALING JAYA: KNM Group Bhd's 50% joint venture with Ho Hup Construction Co Bhd has accepted a sub-contract job from Sinopec Engineering Group Malaysia Sdn Bhd (SEGM) worth RM57.7 million.

KHH Infrastructures Sdn Bhd (KHHI) is a 50:50 owned joint venture company between Ho Hup and KNM Process Systems Sdn Bhd (a wholly-owned subsidiary of KNM).

The job is to undertake the civil and underground piping works in the Rapid Project, Package 2, Area 2, including Process Unit ARDS-1 (Unit 1211), the Buildings 6850-SUB-121 and 6750-FAR-121.

The scope of supply and work of KHHI includes, but is not limited to, general building works for the electrical substation and field auxiliary room, foundations, superstructures, internal roads, paving, underground piping, trenches, manholes, pits, basins and related civil works.

SEGM is a subsidiary of the Sinopec Group, the leading oil refining, petrochemical and chemical engineering group in China.

The duration of the job is 24 months and work is expected to begin on March 30, 2016.

The sub-contract is expected to contribute positively to KNM Group's earnings for the financial years ending Dec 31, 2016, 2017 and 2018.