MATERIAL LITIGATION KNM GROUP BERHAD ("KNM" OR THE "COMPANY") SETTLEMENT AGREEMENT BETWEEN KNM PROCESS SYSTEMS SDN BHD AND KANADEVIA CORPORATION AND ALAM HZEM SDN BHD

KNM GROUP BERHAD

Type Announcement

Subject MATERIAL LITIGATION

Description KNM GROUP BERHAD ("KNM" OR THE "COMPANY")

SETTLEMENT AGREEMENT BETWEEN KNM PROCESS

SYSTEMS SDN BHD AND KANADEVIA CORPORATION AND ALAM

HZEM SDN BHD

Reference is made to the announcement dated 25 July 2025 in relation to the settlement between KNM Process Systems Sdn Bhd with Kanadevia Corporation and Alam Hzem Sdn Bhd.

The Company wishes to clarify that, pursuant to the terms of the Agreement, disclosure was subject to obtaining the prior consent of all parties to the Agreement.

Due to an inadvertent oversight, the announcement was released before such consents were formally obtained. The Company has since obtained the necessary consent from the relevant parties on 30 July 2025 and this clarification is made to regularise the position and ensure compliance with the terms of the Agreement.

As such, the Company is pleased to announce that KNM Process Systems Sdn Bhd has reached a full and final settlement with Kanadevia Corporation and Alam Hzem Sdn Bhd, a subsidiary of Kanadevia Corporation in respect of the Engineering, Procurement, Construction, and Commissioning (EPCC) Works for the Solid Waste Modular Advanced Recovery and Treatment Systems Waste Management Solutions (SMART WTE Systems) project at Ladang Tanah Merah, Negeri Sembilan, Malaysia ("the Project").

Under the settlement, each Party has agreed to release the other Party, including each Party's subsidiaries and related companies, from all actions, causes of actions, debts, agreements, obligations and liabilities, whether in law or equity, known or unknown, which the Parties ever had, now has, or potentially can, shall or may have, arising out of or in relation to the performance of the Project.

This announcement is dated 1 August 2025.

Announcement Info	
Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	01 Aug 2025
Category	General Announcement for PLC
Reference Number	GA1-01082025-00076