



Restraining Order Appeal

Reference is made to the announcements on 26 April 2024, 25 June 2024, 21 January 2025, 24 January 2025, 3 March 2025, 12 March 2025, 17 March 2025, 26 March 2025 and 18 September 2025 made by the Company in respect of the application to the Kuala Lumpur High Court under Sections 366 and 368 of the Companies Act 2016 (“**CA 2016**”) to sanction a new Proposed Scheme of Arrangement with its creditors and for a Restraining Order pursuant to Section 368(1) of the CA 2016, filed by the Company and KNM Process Systems Sdn Bhd.

Reference is also made to the announcement on 18 September 2025 that the Court of Appeal had granted a motion by the Company and its subsidiary, KNM Process Systems Sdn Bhd (collectively, the “**Applicants**” or the “**Appellants**”) under Section 44 of the Courts of Judicature Act 1964 to restrain and stay all existing and future actions against the Appellants (“**Interim Preservation Order**”), pending “*the disposal of [the Appellants’] partial appeal before the Court of Appeal in relation to the High Court’s dismissal of a three-month restraining order under Section 368(1) of the Companies Act 2016...and to maintain the status quo until the disposal of the appeal by the Appellants to the Court of Appeal...*” (“**RO Appeal**”).

The Interim Preservation Order granted by the Court of Appeal on 18 September 2025 “*restrain[s] and stay[s] all proceedings in any existing actions and/or any new or future actions or proceedings against the Appellants and/or their assets (whether located in Malaysia or outside of Malaysia and whether held by the Appellants or by any trustee in whole or in part, directly or indirectly, as principal or agent, beneficially or otherwise) by all creditors of the Appellants (including contingent or prospective creditors)*”.

This includes, but not limited to actions and proceedings in respect of the following:

(a) Court, winding-up and arbitration proceedings as well as any intended or future proceedings;

(b) execution or enforcement process, extra-judicial proceedings or other proceedings;

(c) any proceedings in the Industrial Court and/or Labour Court;



(d) any proceedings under the Construction Industry Payment and Adjudication Act 2012;

(e) any proceedings in any tribunal/authority under any statute (including any mediation proceedings);

(f) to restrain all creditors (including Scheme Creditors of the Appellants) from taking any actions or proceedings in respect of the demands for any payment, exercise/enforcement or intended exercise/enforcement of any liens, securities, undertakings and guarantees under any documents or security documents relating to the Appellants or otherwise (including exercise/enforcement of any securities [whether located in Malaysia or outside of Malaysia] provided by other companies for facilities granted / services provided by the Scheme Creditors);

(g) appointment of liquidator(s), receiver (s) and / or manager(s), nominee(s) / supervisor(s) (pursuant to an application for corporate voluntary arrangement) and / or judicial manager(s) over the Appellants and/or the Appellants' assets;

(h) any dealing with the assets of the Appellants in any way or entering upon any premises upon which such assets may be located except with the prior consent of the Appellants or upon further order of the Court; and

(i) Any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Appellants.

The RO Appeal was previously fixed for hearing on 11 May 2026.

On 28 April 2026, during a case management of the RO Appeal, the Court of Appeal has **rescheduled the hearing of the RO Appeal to 25 February 2027.**

In the meantime, the Interim Preservation Order will continue in force until 25 February 2027.

This announcement is dated 6 May 2026.