KNM GROUP BERHAD
Registration No.: 200001018741 (521348-H)
Incorporated in Malaysia

MINUTES OF THE 23RD ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD AT TRIGO HOTEL KUALA LUMPUR, JALAN RAJA LAUT, CHOW KIT, 50350 KUALA LUMPUR, WILAYAH PERSEKUTUAN KUALA LUMPUR ON TUESDAY, 30 JUNE 2026 AT 10.30 A.M.

PRESENT
Board of Directors

James Beltran	*(Non-Executive Deputy Chairman)*
Datuk David Rashid Bin Ghazalli	*(Group Chief Executive Officer / Executive Director)*
Datuk Uwe Ahrens	*(Executive Director)*
Yee Hong Ho	*(Senior Independent Non-Executive Director)*
Ho Soo Woon	*(Independent Non-Executive Director)*
Dato' Abd.Gani bin Yusof	*(Independent Non-Executive Director)*
Andrew Veno	*(Independent Non-Executive Director)*
Dato' Sri Naresh Mohan	*(Non-Independent Non-Executive Director)*

Absent with Apology

Tunku Dato' Yaacob Khyra	*(Non-Executive Chairman)*
Cha Fui Min	*(Group Chief Financial Officer)*
Ooi Eng Siong, Messrs. KPMG PLT	*(External Auditors)*
Wong Jiun Kit, Messrs. KPMG PLT	*(External Auditors)*
Heng Lee May, Messrs. KPMG PLT	*(External Auditors)*
Eric Tan Kai Ming Symphony Corporate Services SdnBhd	*(Poll Administrator)*
Lai Chi Kang Propoll Solutions Sdn Bhd	*(Scrutineer)*

SHAREHOLDERS & PROXIES AS PER ATTENDANCE LIST ATTACHED

IN ATTENDANCE
Ng Lai Yee *(Company Secretary)*

CHAIRMAN OF THE MEETING

James Beltran ("**Mr Chairman**")

NOTICE OF MEETING

The Notice of the 23rd Annual General Meeting ("**AGM**") dated 8 June 2026 which had been circulated to all members of the Company in accordance with the Company's Constitution was tabled and taken as read.

QUORUM

(A) As at 29 June 2026, twenty-four (24) hours before the time set for holding the Meeting, the Company had 31,759 depositors, and the total number of issued shares stood at 4,044,064,080 ordinary shares.

Based on the registration data given by the Share Registrar as at 10.30 a.m. on 30 June 2026, 52 members registered for attendance at the 23rd AGM.

(B) The Meeting noted that shareholders of 1,321,699,631 shares lodged their proxies within the stipulated time and holders of 1,281,408,631 shares appointed the Chairman of the Meeting to be their proxies.

Upon the requisite quorum being present pursuant to Article 82 of the Company's Constitution, Mr Chairman declared the Meeting duly convened.

(C) Mr Chairman further briefed and instructed the Meeting that the voting on all Resolutions as set out in the Notice of the 23rd AGM shall be conducted by way of poll, pursuant to the Constitution of the Company.

(D) The Company appointed Symphony Corporate Services Sdn Bhd as the Poll Administrator to conduct the polling process and Propoll Solutions Sdn Bhd as the Independent Scrutineer to verify the poll result.

1. <u>TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON.</u>

1.1 Mr Chairman tabled the Audited Financial Statements for the financial year ended 31 December 2025 and Reports of the Directors and Auditors of the Company and Group ("**AFS 2025**").

1.2 Mr Chairman informed the meeting that the AFS 2025 together with the Reports of the Directors and Auditors were received and duly tabled at the 23rd AGM in accordance with Section 340(1)(a) of the Companies Act 2016 ("**the Act**"). Mr Chairman explained that the AFS 2025 under Agenda 1 was meant for discussion only as it does not require shareholders' approval. Hence, it would not be put for voting.

1.3 The Chairman then invited questions from the floor from the shareholders present.

At this point, Mr Ganapathy A/L Govindan ("**Mr Ganapathy**") came forward and requested the Board to provide an overview of the current state of the Company before tabling the AFS 2025.

In response to that, Datuk Rashid was invited to brief the shareholders on the current stand of the Company and its future planning.

Datuk Rashid then informed that presently, the Company's high level of debts were inherited from the previous major shareholders/Management who had over leveraged - the Company with huge financial obligations without taking into due cognisance of the cashflow support and expansion plans of the Company. The Company has subsidiaries in different countries such as Germany, Italy, United Kingdom ("**UK**"), Thailand and Indonesia. In view of the non-favourable world economic situation and the lack of cashflow and financial support for expansion, those projects under the expansion plans had failed.

The current Management is assessing ways to address the past failures and to address the financial obligations due from the Company to its creditors. Management realised that the Company would need to divest some of its major assets in several overseas subsidiaries namely Borsig GmbH in Germany, FBM Hudson Italiana S.p.A in Italy, Peterborough Green Energy Limited in UK and Impress Ethanol Co., Ltd in Thailand.

Shareholders were informed that the current total indebtedness by the Group is approximately RM2.0 billion which is huge when compared to the current assets of the Company. The on-going war in the middle east has impeded the business growth and development and exacerbated the position of the Group.

Nonetheless, the current Management has managed to find potential parties who are interested to take-over the Company's subsidiaries at fair price since there are limitations in the collaterals of the Company and unfavourable balance sheet position of the Company. Hence, the value of the selling price may not be maximised as compared to the original value of investment in those subsidiaries mentioned earlier. A constructive and orderly divestment plan is being worked out in order to repay the respective creditors who have earlier funded the projects of the Group.

Datuk Rashid then briefed the status of divestment for the intended subsidiaries as follows:

- Impress Ethanol Co., Ltd. (Thailand)

  The process of divestment for the asset in Thailand is almost completed in that the sale of land and building of the ethanol plant has been completed except the disposal of certain ancillary plant and equipment in which negotiations with prospective buyers are still on-going.

- Peterborough Green Energy Limited (UK)

  Two (2) interested parties have shown interests in the proposed disposal of Peterborough, however, upon completion of the disposal, the substantial amount of the proceeds will be utilised to repay bank borrowings.

- FBM Hudson Italiana S.p.A. (Italy) ("**FBM Hudson**")

  The existing negotiation with an interested buyer is quite positive as the management has reached a stage in preparation of the draft sale and purchase agreement which is being reviewed by the parties at the moment.

- Borsig GmbH (Germany) ("**Borsig**")

  On the proposed disposal of Borsig in Germany, management is currently working out with banks and appointed legal adviser in seeking compensation from NGK Insulators Ltd in Japan ("**NGK**") on their withdrawal without recourse. Notwithstanding that, Management is also sourcing for other potential buyer as well. The Management will be seeking damages as compensation from NGK on the differential price to be offered by the new buyer and the price previously agreed with NGK, hoping to maintain the original selling price at €270 million. A portion of the consideration derived will be allocated and utilised towards settlement of financial issues of the Company as part of the Scheme of Arrangement ("**SOA**").

Datuk Rashid informed the Meeting that Management intends to gradually rebuild KNM's business operations, having recently secured a new fabrication project to support the Company's business recovery.

He further informed the Meeting that, as part of the proposed Scheme of Arrangement 4 ("**SOA4**"), Management will seek the consent of the Company's creditors to allow a portion of the Company's available funds to be allocated towards rebuilding its business, following the expiry of SOA3. The proposed SOA4 will be subject to the approval of the Court.

In the meantime, the Board noted that the restraining order remains in force, preventing creditors from commencing winding-up proceedings against the Company. This provides the Company with additional time to implement its proposed asset divestment programme to raise funds for the repayment of its creditors.

The briefing was noted by the shareholders.

Mr Ganapathy further sought clarification on the estimated value of the proposed asset disposals, taking into consideration the Company's current reduced net asset position. He also enquired how Management intends to manage the Group's cash flow deficit going forward, pending the completion of the proposed disposals.

In response, Datuk Rashid informed the Meeting that the Company is looking to optimize the total divestment value and will be seeking indulgence from its creditors to reduce the overall debt burden. This would help the Company with sufficient financial flexibility and working capital to rebuild its business operations.

Mr Ganapathy expressed concern over the Group's current financial position and sought clarification on Management's ability to meet its obligations to creditors. He enquired, given the Company's current circumstances, it may be more advisable to consider a winding-up rather than continuing efforts to restructure and settle its debts. He further noted that the success of the proposed SOA is dependent on obtaining the requisite approval from the creditors and requested Management to provide an update on the progress of discussions with the creditors, including the level of support obtained to date.

On this note, Datuk Rashid explained that creditors are classified as secured and unsecured creditors. Most of the major creditors (i.e. banks) are secured creditors and they have been consistently updated on the progress of the restructuring. The major creditors have in fact, approved in principle, the SOA to enable the Company to implement and continue the debt restructuring exercise as they are aware that any appointed liquidators will also be undertaking the same course of action. The major creditors are also aware that should liquidators be appointed, a fee would need to be paid to them with the same eventual result as that being pursued by the Company. As such, they have consented for the Company to proceed with the necessary actions accordingly.

As for unsecured creditors, they would probably not be able to recover their debts and will support any winding up procedures on the Company.

The Meeting was informed that the majority of the Company's indebtedness is owed to secured creditors. As secured creditors rank in priority over unsecured creditors, their support and agreement will be critical in determining the restructuring options and the course of action to be pursued by the Company.

Mr Ganapathy further enquired whether the proposed divestment programme is expected to be substantially completed within one (1) year from the date of this Meeting, and whether Management is confident that the Group's current challenges can be overcome. In response, Datuk Rashid expressed his confidence that the majority of the proposed divestments are expected to be realised within the next year, subject to the successful completion of the respective transactions. He added that, with the continued commitment and concerted efforts of the Board and Management, the Group is optimistic that its restructuring and business recovery initiatives will place the Company on a path towards financial recovery.

Lastly, Mr Ganapathy sought an update on the proposed disposal of Borsig, particularly in light of NGK's withdrawal from the transaction. He further enquired on Management's alternative plans to proceed with the disposal, taking into account the Company's recent delisting from the Main Market of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

In response, Mr Steve Ho clarified that the Company was not delisted by Bursa Securities. Rather, the Company had voluntarily allowed itself to be delisted from the Main Market. He explained that, as a PN17 issuer, the disposal of the Company's assets would require Bursa Securities' approval. Following the voluntary delisting, such approval is no longer required, thereby facilitating the ability for the Company to proceed with the proposed disposal without requiring Bursa Securities' approval.

In addition, the worldwide tariff imposed by President Donald Trump of the United States has resulted the sale of Borsig tumbling in view that the worldwide increase in tariffs have resulted many countries in the Middle East and Europe postponing their capital expenditures spending.

Mr Steve Ho further informed the Meeting that the proposed disposal of Borsig has also been adversely affected by the global trade environment. In particular, the tariffs imposed by the United States have created increased uncertainty in the global market, resulting in many companies, particularly in the Middle East and Europe, postponing or deferring their capital expenditure programmes. Consequently, this has negatively impacted market sentiment and the progress of the proposed disposal of Borsig.

Mr Steve Ho further informed the Meeting that NGK and Borsig had been meeting on a regular basis, throughout the negotiation process to discuss and finalise the terms of the Share Purchase Agreement ("**SPA**"). As such, NGK had been regularly apprised of Borsig's financial performance and business developments throughout the negotiations. Mr Steve Ho further explained that, at the time the SPA was being negotiated, Borsig's projected profit was significantly higher.

However, Borsig's financial performance subsequently deteriorated, with its projected profit declining substantially by the end of 2025. In light of this deterioration, NGK had reassessed the commercial viability of the proposed acquisition and ultimately decided to withdraw from the transaction, having concluded that the agreed purchase consideration no longer reflected Borsig's revised financial outlook and the premium was no longer commercially justifiable.

The shareholders were further informed that the Company will be instituting 2 avenues of legal action, one from Borsig in Germany and the other from Malaysia for damages for the decision taken by the Company to allow itself being delisted.

Mr Steve Ho further explained the intricacies and long arduous process to initiate a legal suit against a Japanese company.

Mr Steve Ho, on behalf of the Board, reiterated its commitment to pursuing the Company's restructuring and business recovery initiatives with the objective of restoring the Group's financial position and creating value for all stakeholders. In this regard, it was noted that the Directors have continued to discharge their responsibilities despite not having received any remuneration from the Company for more than a year.

He appealed to the shareholders for their continued patience and support while the Board and Management work towards securing commercially viable transactions and implementing the Company's recovery plans in the best interests of the Company and its stakeholders.

He also expressed his appreciation to the Company's Chairman and major shareholder for his continued financial support in funding the Company's operating overheads during this challenging period, which has enabled the Company to maintain its operations while pursuing its restructuring and recovery initiatives.

In response to Mr Ganapathy's final query on whether the Company is actively seeking an alternative purchaser for Borsig, the Chairman confirmed that Management continues to actively engage with potential purchasers with a view to identifying a suitable buyer for Borsig. He added that these efforts are being pursued concurrently with the legal proceedings initiated against NGK.

Another shareholder, Mr Michael Chow, raised his disappointment on the lack of information on the Company's webpage and sought clarifications whether the Company intends to continue maintaining and regularly updating the website to ensure that shareholders are kept appropriately informed.

Datuk Rashid then clarified that there was an interruption in updating the webpage due to the outstanding payment owing to the webpage service provider. However, the issue has been recently sorted out and the webpage will be up and running in due course.

On the disposal of assets in Thailand, Datuk Rashid informed that sale for the land and building was made under an auction for a sale consideration of US$5.9 million. As for the equipment in the factory, the valuation was US$12 million, however, the actual realisable value is only in the range of approximately US$6-7 million, and that will be making up the total sale consideration of approximately US$13 million.

In response to Mr Michael Chow on the details of the proposed disposals of Borsig and FBM Hudson, Datuk Uwe informed that Management is facing challenges on both the disposals.

Datuk Uwe offered further explanations on the negotiation with interested parties for Borsig. The relevant updated information on the proposed sale of Borsig can only be announced once the deal has been firmed up and concluded in due course.

Turning to FBM Hudson, Datuk Uwe briefed the shareholders that the disposal of this asset has been unsuccessful before due to the fact the disposal of FBM Hudson requires prior approval from the Italian government. The Company is currently engaged with a potential buyer based in the European Union. Again, the approval of the Italian Government is required for this proposed disposal should the terms of negotiations be concluded. Datuk Uwe added that the principal secured creditors of these assets have expressed their support for the proposed disposal and have authorised the Company to do the necessary and to deal with the with Italian Government for the disposal.

Madam Ma Mil Foong then stepped up to enquire on the going concern status of the Company taking into account the lack of any active projects in hand at the moment.

In response, Datuk Rashid reiterated that the Company's immediate priority is to address the outstanding obligations to creditors through the divestment of assets/subsidiaries. Furthermore, with the expressed consent of the Company's principal creditors to allow the Company to utilise any surplus funds from the scheme of arrangement, the Company will be allocating a portion of the funds to rebuild the Company.

In response to a question by Mr Michael Chow on the plan of a new SOA since the previous scheme has expired, Datuk Rashid conveyed that Management is in process of consulting the Company's major creditors and working closely with its financial and legal advisers to develop a revised SOA.

Subject to the completion of these consultations and the finalisation of the proposal, Management intends to submit the necessary application to the Court before the expiry of the current restraining order in February 2027.

The final questions raised by Mr Michael Chow in relation to the AFS 2025 were in respect of the reduction in value of the property plant and equipment by approximately RM737 million, the significant increase in the operating expenses from RM187 million to RM737 million and the significant impairment losses amounting to RM526 million.

Mr Cha, the Group Chief Financial Officer, responded that these 3 items were inter-related. He clarified that the reduction in property, plant and equipment was primarily attributable to impairment losses recognised on certain assets in the UK and Thailand. The impairment losses were recognised as operating expenses in the financial statements, which consequently resulted in the substantial increase in operating expenses for the financial year.

1.4 After having addressed all the questions raised by the shareholders and proxies, the AFS 2025 together with the Directors' and Auditors' Reports thereon were noted and received during the Meeting.

1.5 With that, Mr Chairman concluded the Q&A session for Agenda 1 and proceeded to the next agenda.

1.6 The Chairman then went on to table Agenda 2 on the proposed payment of Directors' fees payable to the Directors of the Company for shareholders' approval.

2. TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF RM600,000 TO THE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 1 JULY 2026 UNTIL 30 JUNE 2027

2.1 The Chairman tabled the ordinary resolution on the proposed directors' fees amounting to RM600,000 for the period from 1 July 2026 to 30 June 2027.

On the question raised by Mr Michael Chow, the Chairman responded that this resolution is tabled for purpose of seeking shareholders' approval in advance until such time the Company is able to make the payment to Directors in due course. Until then, the amount will remain as due and owing to the directors. The clarification was noted by the shareholders present.

2.2 At this juncture, the appointed Poll Administrator was invited to brief the shareholders and proxies on the electronic polling procedures.

2.3 After having been briefed on the polling procedure, the Company proceeded with the polling on Ordinary Resolution 1.

2.4 The poll result in respect of Ordinary Resolution 1 was recorded as follows:

Ordinary Resolution 1	**FOR**		**AGAINST**	
	Number of Shares	%	Number of Shares	%
	940,467,500	98.186	17,375,960	1.814

2.5 Based on the majority of votes of the members present and voting either in person or by proxy received for Ordinary Resolution 1, the Chairman declared that the proposed Directors' fees of RM600,000 for the period from 1 July 2026 to 30 June 2027, be and was hereby approved.

3. TO APPROVE AN AMOUNT OF UP TO RM120,000 AS BENEFITS PAYABLE TO THE DIRECTORS OF THE COMPANY FOR THE PERIOD FROM 1 JULY 2026 UNTIL 30 JUNE 2027.

3.1 The Chairman then tabled the ordinary resolution on the proposed amount of up to RM120,000 as benefits payable to Directors of the Company for the period from 1 July 2026 to 30 June 2027.

3.2 The poll result in respect of Ordinary Resolution 2 was recorded as follows:

Ordinary Resolution 2	**FOR**		**AGAINST**	
	Number of Shares	%	Number of Shares	%
	940,682,060	98.329	15,981,200	1.671

3.3 Based on the majority of votes of the members present and voting either in person or by proxy received for Ordinary Resolution 2, the Chairman declared that the proposed amount of up to RM120,000 as benefits payable to the Directors of the Company for the period from 1 July 2026 to 30 June 2027 be and was hereby approved.

4. TO RE-ELECT HO SOO WOON AND YEE HONG HO WHO ARE RETIRING IN ACCORDANCE WITH ARTICLE 113 OF THE COMPANY'S CONSTITUTION AND WHO, BEING ELIGIBLE, OFFER THEMSELVES FOR RE-ELECTION

4.1 The Chairman informed the Meeting that the next agenda was the retirement and re-election of Ho Soo Woon and Yee Hong Ho, who were retiring in accordance with Article 113 of the Company's Constitution and, being eligible, had offered themselves for re-election under Resolutions 3 and 4 respectively.

4.2 The Chairman further informed the Meeting that, pursuant to Section 203 of the Act, the re-election of each Director would be voted on separately.

4.3 The Chairman also informed the Meeting that Dato' Abd. Gani Bin Yusof ("**DAGY**"), who was also retiring pursuant to Article 113 of the Company's Constitution at the Meeting, had indicated that he would not be seeking for re-election. Accordingly, DAGY would retire as a Director of the Company upon the conclusion of the AGM.

4.4 On behalf of the Board, the Chairman recorded the Board's sincere appreciation and gratitude to DAGY for his valuable contribution and dedicated services rendered to the Company throughout his tenure as Director.

4.5 There being no questions raised by the shareholders, the Chairman then put each resolution to the meeting for a vote.

4.6 The poll results in respect of Ordinary Resolutions 3 and 4 respectively were recorded as follows:

Ordinary Resolution 3	**FOR**		**AGAINST**	
	Number of Shares	%	Number of Shares	%
	954,378,760	99.739	2,496,000	0.261

Ordinary Resolution 4	**FOR**		**AGAINST**	
	Number of Shares	%	Number of Shares	%
	953,539,960	99.737	2,517,300	0.263

4.7 Based on the majority of votes of the members present and voting either in person or by proxy received for Ordinary Resolutions 3 and 4, the Chairman declared that the Ordinary Resolutions 3 and 4 be duly carried and resolved:

(i) "THAT Ho Soo Woon who retired in accordance with Article 113 of the Company's Constitution be and was hereby re-elected as Director of the Company."

(ii) "THAT Yee Hong Ho who retired in accordance with Article 113 of the Company's Constitution be and was hereby re-elected as Director of the Company."

5. <u>TO RE-ELECT DATUK DAVID RASHID BIN GHAZALLI WHO IS RETIRING IN ACCORDANCE WITH ARTICLE 112 OF THE COMPANY'S CONSTITUTION AND WHO, BEING ELIGIBLE, OFFER HIMSELF FOR RE-ELECTION</u>.

5.1 The Chairman informed the shareholders that Datuk David Rashid Bin Ghazalli, who retired pursuant to Article 112 of the Company's Constitution, was eligible for re-election and had offered himself for re-election.

5.2 There being no questions raised by the shareholders, the Chairman then put the resolution to the meeting for a vote.

5.3 The poll result in respect of Ordinary Resolution 5 was recorded as follows:

Ordinary Resolution 5	**FOR**		**AGAINST**	
	Number of Shares	%	Number of Shares	%
	942,093,860	98.536	14,000,000	1.464

5.4 Based on the majority of votes of the members present and voting either in person or by proxy received for Ordinary Resolution 5, the Chairman declared that the Ordinary Resolution 5 be duly carried and resolved:

"THAT Datuk David Rashid Bin Ghazalli who retired in accordance with Article 112 of the Company's Constitution be and wa s hereby re-elected as Director of the Company."

6. <u>RETIREMENT OF MESSRS. KPMG PLT AS AUDITORS OF THE COMPANY, WHO HAS EXPRESSED THEIR INTENTION NOT TO SEEK FOR REAPPOINTMENT AT THE 23RD AGM OF THE COMPANY</u>

6.1 The Chairman informed the shareholders that the Auditors, Messrs. KPMG PLT ("**KPMG**"), had expressed their intention not to seek for re-appointment at the Meeting. Accordingly, KPMG would retire as the Company's Auditors at the conclusion of the Meeting.

6.2 On behalf of the Board, the Chairman recorded the Board's sincere appreciation and gratitude to KPMG for their professional services and valuable contribution rendered to the Company throughout their tenure as Auditors of the Company.

6.3 There being no questions from the shareholders, the Chairman then proceeded to table the next resolution.

AS SPECIAL BUSINESS

7. ORDINARY RESOLUTION 6
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016.

7.1 The Chairman explained that the Ordinary Resolution 6 proposed under Agenda 7, if passed, will provide the Directors with flexibility to issue shares for any fund-raising or corporate exercise that may be considered necessary and in the best interest of the Company, without having to convene a separate general meeting. The authority, if granted, will be limited to not more than ten percent (10%) of the total number of issued shares of the Company and will remain valid until the next AGM.

7.2 There being no further questions raised by the shareholders, the Chairman then put the resolution to the meeting for a vote.

7.3 The poll result in respect of Ordinary Resolution 6 was recorded as follows:

Ordinary Resolution 6	**FOR**		**AGAINST**	
	Number of Shares	%	Number of Shares	%
	938,370,200	98.046	18,697,060	1.954

7.4 Based on the majority of votes of the members present and voting either in person or by proxy received for Ordinary Resolution 6, the Chairman declared that the Ordinary Resolution 6 be duly carried and resolved:

"THAT, subject always to the Act, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, where such approval is necessary, the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the Company at any time until the conclusion of the next AGM, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being."

At this juncture, Mr Goh Lek Hai, a shareholder, enquired whether the Company has any plans to seek a re-listing on Bursa Securities and if so, the prospects of the shareholders recovering the value of their investment in the Company.

Datuk Rashid explained that any future plans to re-list the Company is subject to the financial position of the Company and prevailing market conditions at that point in time

The Chairman acknowledged that the Company is currently operating under challenging environment and fully understands the shareholders' concerns and disappointment especially in respect of the diminution in value of their investment in the Company. On this noted, he affirmed that the Board remains committed to pursuing initiatives aimed at restoring value for the benefit of the Company's stakeholders, including its shareholders.

The Chairman further informed the shareholders that any material developments relating to the Company would be published on the Company's website. Shareholders were encouraged to refer to the Company's website from time to time for updates on the Company's progress.

8. TERMINATION OF MEETING

8.1 With that note from the Chairman and completion of the agenda for the Meeting, and there being no other business, the Meeting was concluded at 11.35 a.m. with a vote of thanks to the Chair.

Confirmed as a correct record,

JAMES BELTRAN
CHAIRMAN

Kuala Lumpur
Dated: 30 June 2026